

Derbyshire Pension Board meeting notes

Date: 16 March 2021
Location: Microsoft Teams
Attendees: Ronald Graham, Karen Gurney, Nick Read, Oliver Fishburn, Neil Calvert
Apologies: None
Chaired: Ronald Graham

The Derbyshire Pension Board met virtually on 16 March 2021. The Chair, all Board members and officers from the Fund were present.

The following topics were covered and discussed:

Pensions and Investments Committee

The Board discussed the Pensions and Investments Committee reports, which had been presented to the Committee at its meeting on 3 March 2021, including the Fund's:

- Investments Report
- Stewardship Report
- Treasury Management Strategy
- Pension Administration Strategy
- Service Plan for 2021 - 2022

Pension Fund Dashboard

The Fund's officers briefed the Board on the development of a Pension Fund Dashboard.

Breaches log

The Fund's statutory and data breaches logs were reviewed, including the lessons learned and actions being taken to rectify and avoid repeats of breaches.

Prudential AVCs

The Fund's officers briefed the Board on issues relating to its AVC provider, Prudential.

McCloud

The Board was updated on the latest information relating to the Ministry of Housing, Communities and Local Government's (MHCLG's) proposed remedy following the McCloud and Sargeant judgements, and the preparations being made by the Fund's Project Board set up to implement the remedy when it has been agreed.

Exit Payment Cap

The Fund's officers briefed the Board following the *Restriction of Public Sector Exit Payment Regulations 2020* being disapplied with a view to them being formally revoked.

Communications Policy

The Board considered a discussion paper on proposed changes to the Fund's Communications Policy.

Cyber risk

The Board discussed the Fund's responsibility to ensure it had adequate controls in place to prevent the risk of cyber-attacks.