

## Derbyshire Pension Board meeting notes

Date: 20 May 2025  
Location: County Hall, Matlock  
Attendees: Neil Calvert (Chair)  
Susan Ambler, Lisa Seeley (Employer representatives)  
John Sadler, Mark Wreghitt (Member representatives)  
Apologies: None

Derbyshire Pension Board met on 20 May 2025 to receive updates on a number of matters.

Board members and officers from Derbyshire Pension Fund (the Fund) were present.

The following topics were covered and discussed.

### Presentation on member self-service platform developments

A representative from Heywood Pension Technologies, which hosts the Fund's member self-service platform, My Pension Online, delivered a presentation to the Board about future developments to the service to improve the functionality for scheme members who are registered on My Pension Online.

Board members asked a number of questions and offered suggestions on content style and accessibility aimed at improving the service for scheme members.

### Pensions and Investments Committee

The Board discussed the following Pensions and Investments Committee reports, which had been presented to, and noted by the Committee at its meeting on 23 April 2025.

- Risk Register
- Half-Year Pension Administration Performance
- Sustainable Investment Monitoring Service Report
- LGPS Investment Pooling
- Summary of AADPs and Ombudsman Escalations During 2024/25

The Board noted that, following the May 2025 local elections, 8 new members would be joining the Committee and would receive induction training delivered by Fund officers before the new Committee's first meeting.

### Pension Fund Dashboard

The latest version of the Fund's Performance Dashboard to 31 March 2025 was summarised by officers and reviewed by the Board.

The Dashboard, which provides an overview of the Fund's governance, investment and operational performance, is prepared for review by the Fund's Management Team on a quarterly basis and shared with the Board and all members of the Fund's team.

## **Training**

The Board noted that a Pension Fund Training & Development Group had been set up to oversee the implementation of, and engagement with, training programmes for Fund staff, identifying training needs and preparing training plans.

## **Risk Register review**

Following the Board's review of the Fund's Risk Register which had taken place at the end of January 2025, a detailed discussion considered officers' responses to the Board's comments.

## **Breaches logs**

The Fund's statutory and data breaches logs were discussed by the Board with updates on existing entries provided by Fund officers.

## **My Pension Online**

The Board received an update on the My Pension Online service which launched in June 2021. The service enables scheme members to view their pension information online. The latest figures highlighted that 31,589 scheme members had completed the registration process which includes over 40.7% of active and deferred members.

## **i-Connect**

The Board was provided with an update on the implementation of the i-Connect secure data transmission service for participating employers in the Fund.

96% of active scheme members' data is currently submitted on a monthly basis to the Fund from the 351 employers who are currently live on the i-Connect system.

The Fund is continuing to work with the remaining small number of employers who are yet to implement the i-Connect system.

## **McCloud**

The Board was provided with an update on the Fund's implementation of the amended LGPS regulations which incorporated the McCloud remedy and came into force from 1 October 2023.

Fund officers have estimated that approximately 28,500 scheme members' pension records are in-scope to be investigated in order to determine whether the pension value would be subject to an increase through the application of the McCloud remedy.

The Board noted that, to date, 64 scheme members in receipt of a pension from the Fund were receiving an increased pension as a result of the McCloud remedy. The annual cost to the Fund of the 64 increased pensions (referred to as guaranteed amounts) totals £12,221 per annum.

## **Pensions Dashboards**

Fund officers updated the Board on the latest developments towards the implementation of Pensions Dashboards.

The date by which public service pension schemes, such as the LGPS, are required to connect to the Dashboards is 31 October 2025.

The development and operation of Pensions Dashboards will be overseen by the Money and Pensions Service (MaPS) in liaison with the Pensions Dashboards Programme. The public launch date for Pensions Dashboards has not yet been confirmed.

## **The Pensions Regulator's General Code of Practice**

Fund officers updated the Board following completion of its initial self-assessment of compliance with The Pensions Regulator's General Code of Practice. A detailed report which summarised the findings and an action plan to ensure compliance requirements and standards are maintained were reviewed by the Board.

The overall outcome of the initial assessment found that the Fund was largely compliant with legislative requirements and expected standards. Areas noted as partially compliant will be subject to review in order to identify adjustments to achieve compliance and a further report provided to the Board at a future meeting.

## **Accessibility**

Following its review of the Risk Register the Board had requested an update on compliance with accessibility standards in the Fund's communications.

Fund officers provided a report to the Board on accessibility, including noting that public sector bodies are legally required to meet standards of accessibility to their electronic information so it can be accessed and understood by people of all abilities, including those with disabilities and sensory impairments.

The Fund's website includes an Accessibility Statement which summarises how accessible the website is, and where parts are not yet fully accessible.

## **Member Engagement Forum**

Fund officers provided an update to the Board on arrangements for the second Member Engagement Forum, due to take place on 22 July 2025.

## **Investment Pooling**

Prior to the Government's publication of its response to the LGPS : Fit for the Future consultation, Fund officers updated the Board that its investment pool, LGPS Central, had received positive feedback on its plans for meeting the Government's proposals. However, it was noted that 21 partner funds of two other pools, ACCESS and Brunel Pension Partnership had been informed by the Government to find an alternative investment pooling partner.