

## Derbyshire Pension Board meeting notes

Date: 9 September 2025  
Location: County Hall, Matlock  
Attendees: Neil Calvert (Chair)  
Susan Ambler, Lisa Seeley (Employer representatives)  
John Sadler, Mark Wreghitt (Member representatives)  
Apologies: None

Derbyshire Pension Board met on 9 September 2025 to receive updates on a number of matters.

Board members and officers from Derbyshire Pension Fund (the Fund) were present.

The following topics were covered and discussed.

### Pensions and Investments Committee

The Board discussed the following Pensions and Investments Committee reports, which had been presented to, and noted by the Committee at its meetings on 16 July 2025 and 3 September 2025:

- Investment Report
- Risk Register
- Stewardship Report
- Local Government Pension Scheme (LGPS) Update
- LGPS Access and Fairness Consultation
- LGPS Investment Pooling
- Derbyshire Pension Fund 2024-25 Annual Report

The Board noted that 7 of the 8 new committee members who joined after the May 2025 local elections had completed their Pension Fund induction training delivered by Fund officers.

### Pension Fund Dashboard

The latest version of the Fund's Performance Dashboard to 30 June 2025 was summarised by officers and reviewed by the Board.

The Dashboard, which provides an overview of the Fund's governance, investment and operational performance, is prepared for review by the Fund's Management Team on a quarterly basis and shared with the Board and all members of the Fund's team.

### Training

The Board noted that the Fund had secured 5 spaces for members of the Pension Fund team on the LGA's Certificate in LGPS Administration qualification with the course commencing in

September 2025. It was also noted that the Fund would seek to secure more places for the next cohort which would commence the course in April 2026.

### **Breaches logs**

The Fund's statutory and data breaches logs were discussed by the Board with updates on existing entries provided by Fund officers.

### **My Pension Online**

The Board received an update on the My Pension Online service which launched in June 2021. The service enables scheme members to view their pension information online.

The latest figures highlighted that 32,416 scheme members had completed the registration process which included over 41% of active and deferred members.

The Board noted that a new version of the platform with enhanced functionality and security features would be launched before the end of January 2026. At the previous meeting in May 2025 a representative from Heywood Pension Technologies, which hosts the platform, had delivered a presentation to the Board about these future developments to the service

### **i-Connect**

The Board was notified that the implementation of the i-Connect secure data transmission service for participating employers in the Fund had become business as usual.

Monthly data from employers for over 99% of the Fund's active membership was now being received through i-Connect.

### **McCloud**

The Board was provided with an update on the Fund's implementation of the amended LGPS regulations which incorporated the McCloud remedy and came into force from 1 October 2023.

Updated estimates prepared by Fund officers showed that approximately 29,300 scheme members' pension records are in-scope to be investigated in order to determine whether the pension value would be subject to an increase through the application of the McCloud remedy.

The Board noted that, to date, 80 scheme members in receipt of a pension from the Fund were receiving an increased pension as a result of the McCloud remedy. The annual cost to the Fund of the 80 increased pensions (referred to as guaranteed amounts) totals £15,488 per annum.

### **Pensions Dashboards**

Fund officers updated the Board on the latest developments towards the implementation of Pensions Dashboards.

The date by which public service pension schemes, such as the LGPS, are required to connect to the Dashboards is 31 October 2025. Fund officers confirmed that they were due to commence the last phase of the implementation project and were making preparations to connect to the ecosystem in advance of 31 October 2025.

The development and operation of Pensions Dashboards will be overseen by the Money and Pensions Service (MaPS) in liaison with the Pensions Dashboards Programme. The public launch date for Pensions Dashboards has not yet been confirmed.

### **The Pensions Regulator's General Code of Practice**

Following completion of the Fund's initial self-assessment of compliance with The Pensions Regulator's General Code of Practice, officers informed the Board that an interim review of its Action Plan would take place in the Autumn. The Action Plan highlights areas where the Fund has identified that it is partially compliant with the General Code's identification of regulatory requirements, the Regulator's expectations and best practice.

An update report will be provided to the Board in early 2026.

### **Member Engagement Forum**

Fund officers provided an update to the Board on the second Member Engagement Forum, which took place on 22 July 2025.

Fifteen scheme members had attended the Forum and provided a range of helpful and insightful feedback on the topics discussed which included:

- the Fund's main communications through Annual Benefit Statements for Active and Deferred members; and
- the My Pension Online platform and the updates that were due to be introduced during 2026.

### **Investment Pooling**

The Board noted Government guidance on LGPS investment pooling, with the LGPS Central Pool expected to admit up to seven new Partner Funds. The Fund supported this approach, which could add around £30bn in assets and bring both benefits of scale and some governance challenges ahead of the tight 31 March deadline.

### **Pension Board 2024-25 Annual Report**

The Pension Board is required to publish an Annual Report for 2024-25 as part of the Pension Fund's Annual Report.

Board members discussed matters to be included in the report including its stable membership, the good working relationship between the Board and the Fund team and appreciation of the work of the team.

### **Risk Register review**

The Board reviewed the Fund's Risk Register and noted emerging risks including the impact of local government re-organisation and the government's 'Fit for the Future' proposals/provisions included in the Pension Schemes Bill (currently in draft form).