

EXPRESSION OF WISH: LUMP SUM PAYMENT ON DEATH

Section 1 – Your personal details

Surname		Title		Marital status	
Forename(s)			Previous name(s), if any		
Address					
Date of birth	dd/mm/yyyy		National Insurance number		

Section 2a – Nominee(s) details

In the event of my death, it is my wish that any lump-sum death benefit payable from Derbyshire Pension Fund, including any linked, in-house AVC fund value (if applicable), be paid as follows:

Nominee 1		Percentage share	%
Surname		Title	
Forename(s)			
Address			
Relationship (if any)			
Date of birth (if under 18)	dd/mm/yyyy		

Nominee 2		Percentage share	%
Surname		Title	
Forename(s)			
Address			
Relationship (if any)			
Date of birth (if under 18)	dd/mm/yyyy		

Nominee 3		Percentage share	%
Surname		Title	
Forename(s)			
Address			
Relationship (if any)			
Date of birth (if under 18)	dd/mm/yyyy		

Nominee 4		Percentage share	%
Surname		Title	
Forename(s)			
Address			
Relationship (if any)			
Date of birth (if under 18)	dd/mm/yyyy		

If, when the lump-sum death benefit is payable, one or more of my nominees are under 18, please arrange payment to them by contacting the below person: *(if there are multiple nominees under 18 who require different contacts, please enclose the contact details for each)*

Surname		Title		Forename	
Address					
Relationship to under 18(s)			Name of nominee(s)		

Section 2b – OR, revoke previous nominations only

I wish to revoke my previous nominations, yet **not** make another at this time: *(only tick if you have not completed section 2a)*

☐

Section 3 – Declaration

I understand that this form replaces any previous expression of wish I have signed, and that Derbyshire Pension Fund has discretion in making final payment.

Your signature		Date	dd/mm/yyyy
----------------	--	------	------------

Before returning, please use the checklist provided; if the form is completed incorrectly, it will be rejected, and you will need to complete a new form.

Checklist

Complete before sending the form: We cannot accept incorrectly completed forms

- ☐ All fields in section 1 are complete
- ☐ Section 2a **or** 2b has been completed, not both
- ☐ All percentage shares add up to 100%
- ☐ Any amendments have been initialled and dated
- ☐ Contact information has been provided. Please note, Derbyshire Pension Fund will not hold monies in trust for nominees under 18, therefore you may wish to consider putting separate trust arrangements in place. If contact information has not been provided, the lump sum may be paid in line with the rest of your estate

Guidance

This form is to make an expression of wish to indicate, in section **2a**, who you would like to receive any lump sum which may be payable from Derbyshire Pension Fund in the event of your death; this may be an individual, or split among family members or friends, or an organisation, such as a charity.

- If you wish to nominate a couple, please name them individually with the appropriate % against each
- If you wish to nominate more than four beneficiaries, please attach an additional expression of wish form

ALTERNATIVELY, you can use section **2b** if your circumstances have changed and you wish to revoke your previous nomination(s), but not make another at this time.

Completed forms should be sent to:

Derbyshire Pension Fund, County Hall, Matlock, DE4 3AH

We will write to you to confirm your form is effective.

Frequently asked questions

Why do it? The advantage of making an expression of wish is that the payments can normally be made quickly without waiting for your estate to be settled. Also, a nomination usually means that the payment is exempt from inheritance tax. If you have already written a will, you can still complete the expression of wish form to speed up the process. Keeping your nomination(s) up to date may avoid challenges to the Fund by those not included. The final decision as to whether a nominated person or organisation receives some or all of a lump sum payment in the event of your death rests with Derbyshire Pension Fund.

What happens if my circumstances change? You can change your expression of wish at any time by completing a new form and sending it to us. If any one of your nominees die you will need to complete a new form. If you have made an expression of wish in favour of your spouse/partner and you subsequently divorce or dissolve the partnership, then the expression of wish will no longer be valid. You will need to complete a new expression of wish form, even if you want to nominate the same people.

What will happen to my lump sum if I don't make an expression of wish? Derbyshire Pension Fund has absolute discretion regarding who to make payment to. If you do not declare an expression of wish, the lump sum may be paid to your estate and subsequently to whoever is legally entitled to receive payment. The Probate Office decide who that is and will issue a Grant of Probate or Letters of Administration, depending on whether you have written a will or not. This process can take time and the lump sum will then form part of your estate and may be liable for inheritance tax.

Further information can be found on our website: derbyshirepensionfund.org.uk